

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1705 - HB 1783

March 6, 2020

SUMMARY OF ORIGINAL BILL: Extends the termination date of the Tennessee Duck River Development Agency to June 30, 2028. Under the *Tennessee Governmental Entity Review Law*, the Agency is scheduled to terminate on June 30, 2020.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (016201): Deletes and replaces language of the original bill such that the substantive changes: (1) remove any member who misses 50 percent of scheduled meetings during a calendar year from service on the board; (2) require the presiding officer to notify the appointing authority to replace the removed member; and (3) prohibit the Authority from exercising broad governmental controls or police powers to regulate land use planning, zoning, subdivision regulations, building codes, or similar powers to regulate land use.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumptions for the bill as amended:

- This bill continues an existing entity at its current funding level.
- The Agency's expenditures were \$345,493 in FY17-18 and \$450,536 in FY18-19; revenues were \$361,666 in FY17-18 and \$449,664 in FY18-19.
- The Agency received no state funds in FY17-18 or FY18-19.
- Pursuant to Tenn. Code Ann. § 64-1-603, the Authority has specific powers related to the development of the Upper Duck River area. It is reasonably assumed that the Authority does not exercise broader powers than currently provided under state law.
- Prohibiting the Authority from exercising broader powers than currently provided will not result in any fiscal impact to local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The script is cursive and fluid, with the first letters of each name being capitalized and prominent.

Krista Lee Carsner, Executive Director

/jrh